

NOTICE OF HEARING

A hearing will be held at 9:00 A.M. T [August 6 2019](#) at the County Commission room -- 2nd floor, courthouse, at which citizens may comment on the property tax rates, proposed to be set by Grundy County, subdivision. The tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	Prior Tax Year	Current Tax Year
Real Estate	\$ 73,096,400	\$ 74,380,290
Personal Property	\$ 34,769,380	\$ 32,489,273
Railroad & Utility	\$ 24,524,489	\$ 25,730,239
TOTAL	\$ 132,390,269	\$ 132,599,802

Budgeted Revenues for 2019	Tax Rate Ceiling	Maximum Tax Rate after Sales Tax Rollback	Proposed Tax Rate for 2019
235,000	0.3918	0.2009	0.2009

New Construction For 2019	Revenue derived directly from new construction at the proposed tax rate:
2,086,402	\$ 4,191

Commission of Grundy County
 Phillip Ray
 Presiding Commissioner

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Assessed Valuation (By Categories)	Prior Tax Year	Current Tax Year
Real Estate	\$ 74,380,290	\$ 73,317,370
Personal Property	\$ 32,489,273	\$ 30,332,685
Railroad & Utility	\$ 25,730,239	\$ 26,417,907
TOTAL	\$ 132,599,802	\$ 130,067,962

Budgeted Revenues for 2020	Tax Rate Ceiling	Maximum Tax Rate after Sales Tax Rollback	Proposed Tax Rate for 2020
260,000	0.3965	0.2165	0.2165

New Construction For 2020	Revenue derived directly from new construction at the proposed tax rate:
380,306	\$ 824

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Assessed Valuation (By Categories)	Prior Tax Year	Current Tax Year
Real Estate	\$ 73,317,370	\$ 75,112,050
Personal Property	\$ 30,332,685	\$ 32,963,815
Railroad & Utility	\$ 26,417,907	\$ 27,381,475
TOTAL	\$ 130,067,962	\$ 135,457,340

Budgeted Revenues for 2021	Tax Rate Ceiling	Maximum Tax Rate after Sales Tax Rollback	Proposed Tax Rate for 2021
260,000	0.3965	0.1810	0.1967

New Construction For 2021	Revenue derived directly from new construction at the proposed tax rate:
795,608	\$ 1,565

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Assessed Valuation		Prior Tax Year		Current Tax Year			
(By Categories)							
Real Estate		\$ 75,112,050		\$ 75,474,695			
Personal Property		\$ 32,963,815		\$ 38,947,958			
Railroad & Utility		\$ 27,381,475		\$ 30,928,458			
TOTAL		\$ 135,457,340		\$ 145,351,111			
Budgeted		Tax Rate		Maximum Tax Rate		Proposed Tax	
Revenues for		Ceiling		after Sales Tax		Rate for 2022	
2022				Rollback			
276,700		0.3965		0.1811		0.2080	
New Construction		Revenue derived directly from					
2022		new construction at the proposed tax rate:					
7,556,341		\$ 15,717					
Commission of Grundy County							
Phillip Ray							
Presiding Commissioner							

NOTICE OF HEARING							
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Assessed Valuation		Prior Tax Year		Current Tax Year			
(By Categories)							
Real Estate		\$ 75,474,695		\$ 75,018,215			
Personal Property		\$ 38,947,958		\$ 37,382,307			
Railroad & Utility		\$ 30,928,458		\$ 33,476,803			
TOTAL		\$ 145,351,111		\$ 145,877,325			
Budgeted		Tax Rate		Maximum Tax Rate		Proposed Tax	
Revenues for		Ceiling		after Sales Tax		Rate for	
2023				Rollback		2023	
285,000		0.3966		0.2027		0.2040	
New Construction		Revenue derived directly from					
2023		new construction at the proposed tax rate:					
545,227		\$ 1,112					
Commission of Grundy County							
Phillip Ray							
Presiding Commissioner							