

NOTICE OF HEARING

A hearing will be held at 9:30 A.M. Tuesday, [August 27 2024](#) at the County Commission room -- 2nd floor, courthouse, at which citizens may be heard on the property tax rates, proposed to be set by Grundy County, a political subdivision. The tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	Prior Tax Year	Current Tax Year
Real Estate	\$ 75,018,215	\$ 75,738,855
Personal Property	\$ 37,382,307	\$ 37,435,208
Railroad & Utility	\$ 33,476,803	\$ 33,529,652
TOTAL	\$ 145,877,325	\$ 146,703,715

Budgeted Revenues for 2024	Tax Rate Ceiling	Maximum Tax Rate after Sales Tax Rollback	Proposed Tax Rate for 2024
280,000	0.3966	0.2027	0.2040

New Construction 2024	Revenue derived directly from new construction at the proposed tax rate:
515,210	\$ 1,112

Commission of Grundy County
Phillip Ray
Presiding Commissioner